

St. Charles Parish

St. Charles Parish Courthouse 15045 Highway 18 P.O. Box 302 Hahnville, LA 70057 985-783-5000 www.stcharlesparish.gov

Legislation Details (With Text)

File #: 2022-0209 Version: 1 Name: Industrial Tax Exemption application for Bunge

North America, Inc., Project ID: 20220178-ITE for participation in the Industrial Tax Exemption

Program for potential projects at Bunge's Facility in

Destrehan

Type: Resolution Status: Approved

File created: 7/18/2022 In control: Parish Council

Enactment date: Yes 6655

Title: A resolution authorizing the St. Charles Parish Council to approve the Industrial Tax Exemption

application for Bunge North America, Inc., Project ID: 20220178-ITE for participation in the Industrial

Tax Exemption Program for potential projects at Bunge's Facility in Destrehan, Louisiana.

Sponsors: Matthew Jewell, Department of Economic Development and Tourism

Indexes: Economic Dev. and Tourism (Dept. of), Grain Elevators, Industrial Inducement, Taxes

Code sections:

Attachments: 1. 2022-0209 ITE Notice of Board Approval Letter - Parish, 2. 2022-0209 Exhibit A - Bunge North

America Inc 20220178 - signed, 3. 2022-0209 Bunge North America 20220178-ITE Application, 4. 2022-0209 ITEP LOCAL NOTICE OF ACTION - Template.pdf, 5. 8-15-2022 Full Agenda Packet.pdf,

6. 2022-0209 Bunge_SCP_ITEP_CouncilFinance_Presentation.pdf, 7. 2022-0209

Bunge_SCP_ITEP_CouncilFinance_Presentation_1 Page.pdf, 8. 2022-0209 Final Notice of Action -

Bunge North America.pdf, 9. 2022-0209 Final Reso 6655

Date	Ver.	Action By	Action	Result
8/17/2022	1	Parish President	Approved by the Par. Pres.	
8/15/2022	1	Parish Council	Approved	Pass
8/15/2022	1	Parish Council	Public Hearing Requirements Satisfied	
8/15/2022	1	Contract/Finance and Administrative Committee	Discussed.	
8/1/2022	1	Parish Council	Publish/Scheduled for Public Hearing	
8/1/2022	1	Parish President	Introduced.	
7/18/2022	1	Parish Council	Publish/Scheduled for Public Hearing	
7/18/2022	1	Parish President	Introduced.	

2022-0209

INTRODUCED BY: MATTHEW JEWELL, PARISH PRESIDENT

(DEPARTMENT OF ECONOMIC DEVELOPMENT AND TOURISM)

RESOLUTION NO.

resolution authorizing the St. Charles Parish Council Α to Industrial Tax Exemption approve the application for Bunge North America, Inc., **Project** ID: 20220178-ITE for participation in the Industrial Tax Exemption Program for potential projects Bunge's Facility Destrehan, at in Louisiana.

WHEREAS, Article 7, Section 21(F) of the Louisiana Constitution provides for the Board of

File:	#:	2022-	-0209.	Version:	1
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Commerce and Industry ("BCI"), with the approval of the Governor, to approve contracts for the exemption of ad valorem taxes of a new manufacturing establishment or an addition to an existing manufacturing establishment, on such terms and conditions as the board, with the approval of the Governor, deems in the best interest of the state; and,

- WHEREAS, Bunge North America, Inc. applied for an Industrial Tax Exemption ("ITE") and seeks local approval and the Governor for a contract granting an exemption for a potential project at the company's Destrehan terminal and property; and,
- **WHEREAS,** Governor Edwards, through Executive Orders JBE 16-26 and 16-73, has set forth the conditions for his approval of ITE contracts, and affirmed that those conditions are in the best interest of the State of Louisiana; and,
- **WHEREAS**, the Executive Orders provide that ITE contracts should be premised upon job and payroll creation and retention at new or expanded manufacturing plants or establishments; and,
- **WHEREAS,** rules promulgated by the Louisiana Department of Economic Development (LED) and adopted by BCI mandates parameters for ITE approval and requires local review and potential action or consent by the relevant Parish Council, School Board and Sheriff; and,
- WHEREAS, the proposed project(s) described herein satisfies new job and payroll creation requirements while generating an estimated \$20-25 Million in additional Ad Valorem taxes and an estimated \$17 Million in additional Sales/Use Taxes to local taxing authorities during the ITE period; and,
- **WHEREAS,** in addition to satisfying the minimum program requirements, Bunge North America, Inc. commits to executing supplemental local performance obligations which will increase employment and procurement opportunities for local residents and businesses, as well as promises to continue productive partnerships with our school system.

NOW, THEREFORE, BE IT RESOLVED, THAT WE, THE MEMBERS OF THE ST. CHARLES PARISH COUNCIL upon consideration of the foregoing and the public discussion held this day, support the application for Industrial Tax Exemption by Bunge North America, Inc. for the project referenced herein.

BE IT FURTHER RESOLVED that a copy of this resolution shall be forwarded to Bunge North America, Inc., Louisiana Board of Commerce and Industry, LED, and Governor Edwards.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

	was declared adopted thise ays after publication in the Official Journ	lay of, 2022, to become al.
CHAIRMAN:		
DLVD/PARISH PRESID	ENT:	
APPROVED:	DISAPPROVED:	
PARISH PRESIDENT:_		
RETD/SECRETARY:		

File #: 2022-0209, Version: 1					
AT:	RECD BY:				