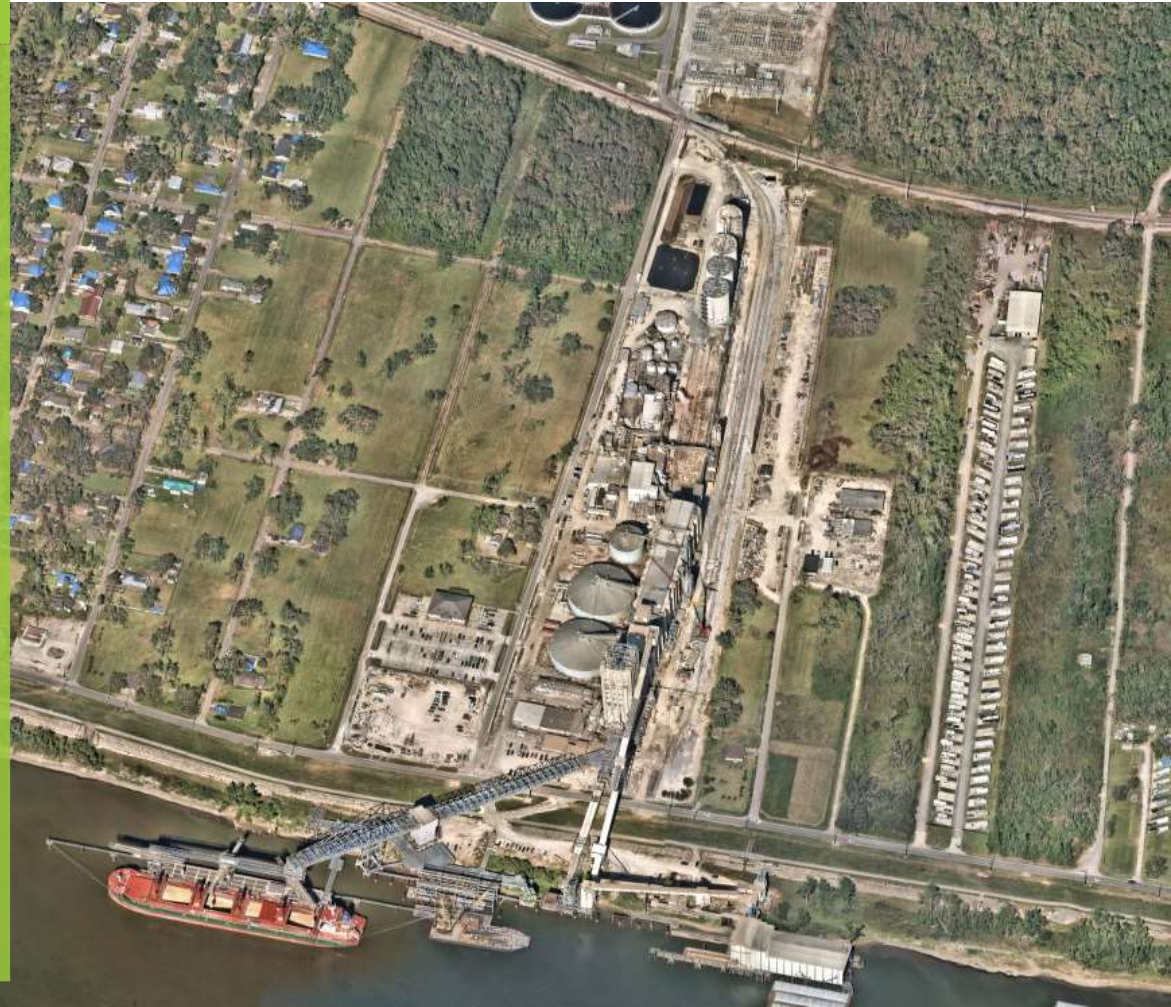




# Bunge's Proposed St.Charles Projects

August 15, 2022



# Bunge at a Glance

Bunge is a key part of the global food system



**23K+**  
Employees



**300+**  
Facilities



**40+**  
Countries

**We are the world's leader** in oilseed processing and a leading producer and supplier of specialty plant-based oils, fats and protein.

**We supply high-quality commodity products around the world,** transform and collaborate with our customers to develop tailored solutions and unlock the full potential of plant-based oils and fats and milled products to meet evolving dietary needs and trends.

**We have more than two centuries of experience,** unmatched global scale and deeply rooted relationships everywhere we operate.

**Our products are used in a wide range of applications,** such as animal feed, cooking oils and flours, as well as bakery and confectionery, dairy fat alternatives, plant-based meat and infant nutrition. Bunge also has an important role to play in using our crop infrastructure to help fuel renewable energy solutions.

# Bunge Is a Long-Term Resident of St. Charles Parish



Export terminal  
built in 1961



Soy processing  
plant commissioned  
in 1967



Currently the facility  
has 145 full-time  
employees

**Bunge's facility currently employs 145 area residents,**  
of which **55% are St. Charles Parish Residents**

**Bunge has been a supporter of the community** including recent donations post-Hurricane Ida to area organizations including the United Way, the Red Cross, and volunteer firefighters. We have also been a supporter of Albert Cammon Middle School.

**BUNGE**

**Bunge's facility creates additional opportunity** for ancillary businesses such as maritime, construction, maintenance contractors, local and regional industrial suppliers, etc.

**Bunge's operations support over 45 different vendors in St. Charles Parish.**



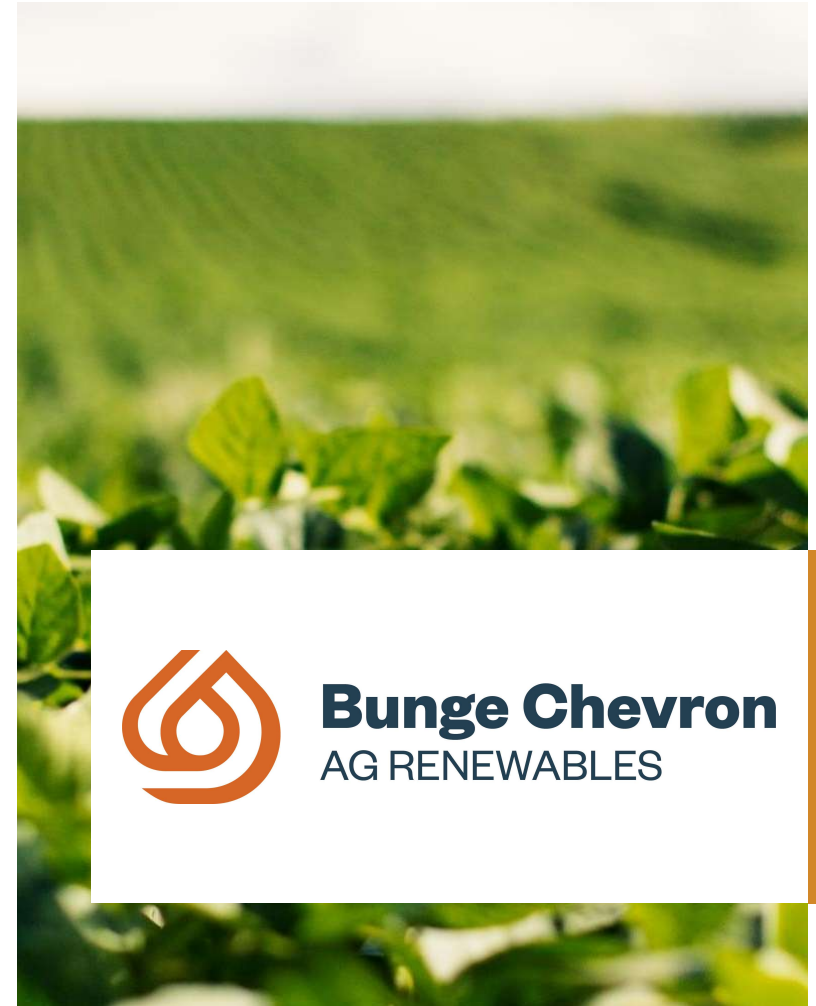


# Bunge Chevron Ag Renewables

- Bunge and Chevron finalized joint venture on May 1, 2022
- Joins largest oilseed processor and energy industry leader to produce feedstock for growing renewable fuel industry
- While the JV is in its infancy, Bunge is contemplating projects to increase the combined capacity of Destrehan and Cairo facilities
- Exploring opportunities in other renewable feedstocks and feedstock pre-treatment

# Commitment to Growth

- **Bunge Chevron Ag Renewables** plans to build the capabilities to make changes at scale to help our planet, by creating feedstocks for low-carbon intensity fuels
- **Potential investment** projects being considered are expected to provide:
  - **30+ new jobs** *with wages averaging \$80k* annually
  - **~\$775 million** in capital improvements
  - **~150 constructions** jobs over 4 years



# Commitment to Our Employees and the Communities Where We Operate

- **Bunge heavily invests in safety**, with a focus on high potential exposures. Many hours of training required
- **Strong focus on mitigating environmental impacts** of our facilities with public goals for greenhouse gas emissions, energy use, water use and waste generated.
- **Proposed project will use best available control technologies (BACT)** for dust control. Also improving existing facilities through additional technology and/or physical design changes.
- **We have a record of volunteering and financial support** in addition to hiring local staff and using local vendors.



# Three projects estimated to bring ~\$775M of capital investment to St. Charles Parish



Project  
Description

New oilseed processing facility, producing meal and vegetable oil products

New vegetable oil refinery, producing refined vegetable oils

New barge unloading capability, for the unloading of oilseed barges



Capital  
Investment

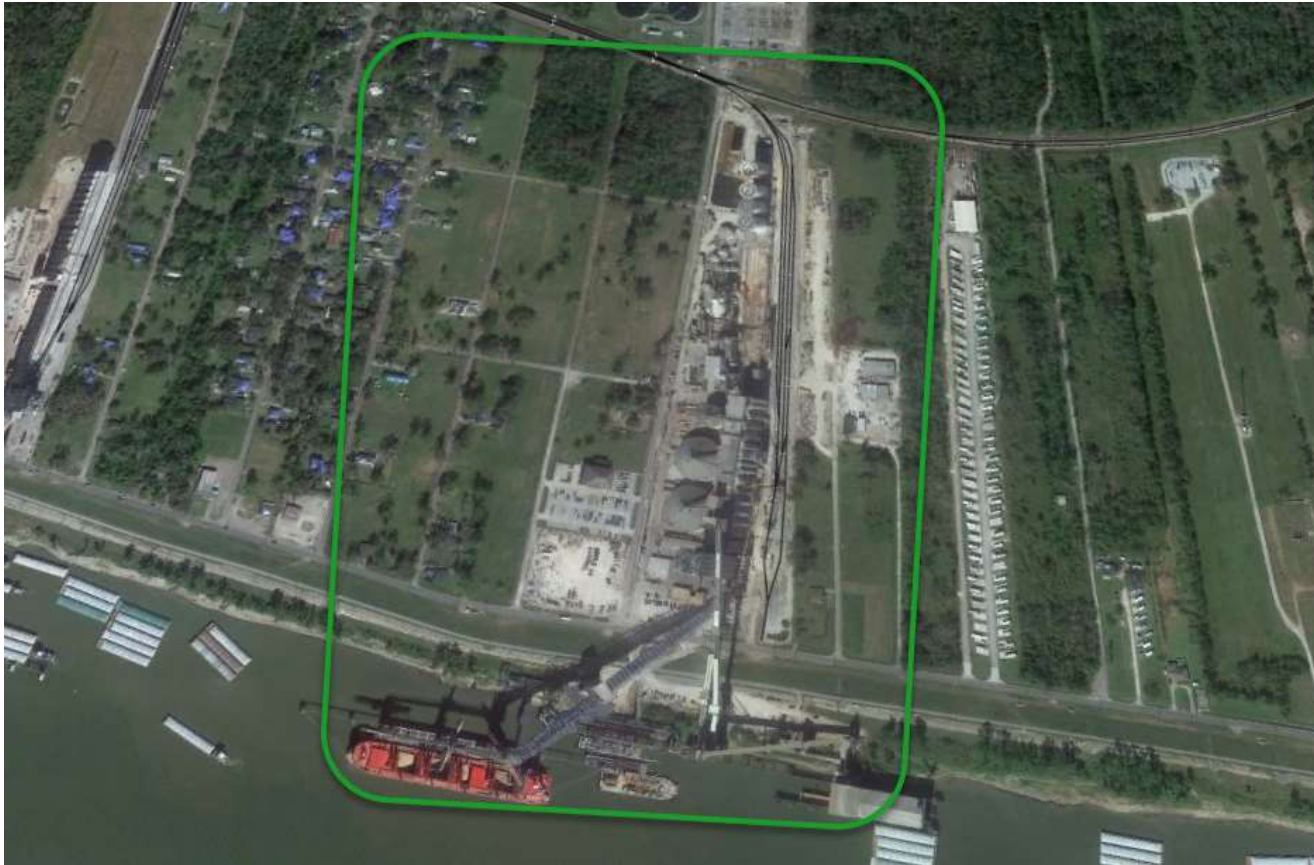
~\$475 million

~\$150 million

~\$150 million



# Bunge Site Today





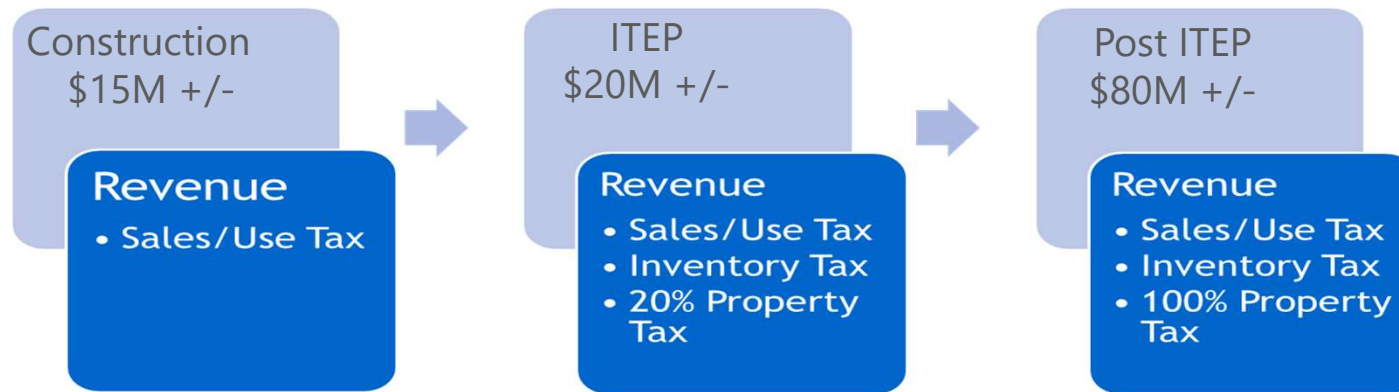
# Project Areas - Current State



# Project Areas - Future State



# \$115M +/- Estimated Economic Impact



## Notes:

- Expecting sales/use tax revenue to be higher during construction but added investment and new processes are expected to create increased sales/use tax expenses during operations.
- Inventory is not eligible for ITEP, thus inventory taxes will be paid in addition to the property taxes paid on 20% of the investment during the ITEP contract period.
- Post ITEP timeline includes the 20 years following ITEP contract expiration.