

# Industrial Tax Exemption Program Application - (Post Executive Order 2018)

\*\* Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. \*\*

**Project ID:** 20220178-ITE

**Date Received:** 5/6/2022

## PROJECT INFORMATION

**Company:** Bunge North America, Inc.  
**Project Name:** Additions at Bunge Facility  
**Project Location:** 12442 River Rd. , Destrehan, LA, 70047  
**Parish:** St. Charles  
**City Limits?:** --

## COMPANY INFORMATION

**Product Manufactured:** Refined/Bleached/Deodorized Vegetable Oil Loose and pelletized meal  
**Manufacturing Process/Activities:** The proposed new oilseed processing facility will receive raw seeds from barges at its river facility. The seeds are then weighed and sampled as part of the process of converting them to crude vegetable oil, meal, and hull pellets. The facility cleans, de-hulls, and flakes the seeds to extract crude vegetable oil and then toasts, dries, grinds and sizes meal and pelletizes the hulls. The proposed vegetable oil refinery would receive crude vegetable oil from the new Oilseed Processing Facility as well as the existing oilseed processing facility. The crude vegetable oil would undergo multiple processing steps to result in the following products: refined/bleached/deodorized (RBD) oil, gums, and distillates. The facility degums the crude using high shear mixing and centrifuge separators; bleaches by mixing the crude oil with adsorbents and filtering; and deodorizes through high vacuum steam stripping distillation. The refined/bleached/deodorized oil will be destined for food or renewable fuels while the co-products created would be sold into their respective markets. The proposed barge unloader will supplement the current unloading capacity to support additional capacity needed onsite driven by the proposed Oilseed Processing Facility. The grains to be unloaded would arrive by barge from upriver to be offloaded using a continuous bucket unloader. The grains would then be weighed and scaled on their way to the Oilseed Processing Facility.

## GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? ☐ Yes ☒ No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

## PROJECT DETAILS

**NAICS:** 333241  
**Project Type:** Addition  
**Project Start Date (beginning of construction and/or installation):** 1/1/2023  
**Project End Date (ending of construction and/or installation):** 12/31/2025  
**Anticipated date for the commencement of operations of this project:** 12/31/2025  
**Project Description:**

Bunge North America, Inc. (BNA) is looking to add a new oil processing facility that will produce meal and vegetable oil products. In addition to the new processing facility, BNA may add a new vegetable oil refinery that is capable of producing refined vegetable oils. BNA is also considering the addition of a new barge unloading facility. This barge unloader will increase BNA's current unloading capacity, capacity needed to supply raw materials to the new on-site processing and refining facilities. The investment for this project will cover the construction of a preparation building, extraction building, boilers building, barge loadout building, oil refining facility, fire pump house, a machinery, spare parts & equipment storage building for maintenance, processing facility and central control building. The primary equipment purchases will include boilers, a grinder, dryer/toaster, conveyors, storage silos, concrete hoppers, filtration system, tractor automation equipment and refining tanks.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? ☒ Yes ☐ No

**Calendar Years:** 2025,2024,2023

## ESTIMATED INVESTMENTS

<b>Building &amp; Materials:</b>	\$72,500,000.00
<b>Machinery &amp; Equipment:</b>	\$275,000,000.00
<b>Labor &amp; Engineering:</b>	\$427,500,000.00
<b>Estimated Total Investment Amount:</b>	\$775,000,000.00
<b>Less: Restricted Amount:</b>	\$0.00
<b>Total Estimated Investments:</b>	\$775,000,000.00

## ESTIMATED JOBS

<b>Existing Jobs at Project Site:</b>	145
<b>Existing Jobs Statewide:</b>	0
Will this project create new jobs?	<input checked="" type="radio"/> Yes <input type="radio"/> No
<b>New Direct Jobs:</b>	30
<b>Contract Jobs:</b>	
<b>Will new jobs be created in phases?</b>	All jobs are expected to be created by the end of calendar year 2026.
<b>Explain:</b>	
<b>Construction Jobs:</b>	150
<b>Total Estimated Jobs:</b>	325
<b>New Jobs for this phase:</b>	0
If no new jobs are being created with this project, will existing jobs be retained?	<input type="radio"/> Yes <input checked="" type="radio"/> No
<b>If yes, provide a compelling reason(s) for retention:</b>	

## ESTIMATED PAYROLL

<b>Existing Jobs Payroll:</b>	\$14,668,526.00
<b>Existing Jobs Statewide Payroll:</b>	\$0.00
<b>New Direcy Jobs Payroll:</b>	\$2,400,000.00
<b>Contract Jobs Payroll:</b>	\$0.00
<b>Construction Jobs Payroll:</b>	\$6,000,000.00
<b>Total Estimated Payroll:</b>	\$23,068,526.00
<b>New payroll for current phase:</b>	\$0.00

## PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.1176

This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

**Note:** [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

**Total Property Taxes paid (most recent year for this site):** 1287918.00

## BUSINESS LEGAL STRUCTURE

Is this company an LLC? ☐ Yes ☒ No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

### LLC Members

Legal Name

## ESTIMATED BENEFIT

<b>Investment Amount:</b>	\$775,000,000.00
<b>x Assessment Percentage:</b>	0.15
<b>x Millage Rate:</b>	0.1176
<b>=Annual Exemption</b>	\$13,669,837.50
<b>Annual Exemption * 5 years at 80%</b>	\$54,679,350.00
<b>+ Annual Exemption * 5 years at 80%</b>	\$54,679,350.00
<b>=Estimated Ten Year Property Tax Exemption</b>	\$109,358,700.00

## FEE CALCULATION

<b>Estimated Ten Year Property Tax Exemption :</b>	\$109,358,700.00
<b>x Rate</b>	0.005
<b>= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)</b>	\$15,000.00
<b>Amount Paid:</b>	\$15,000.00
<b>Amount Due:</b>	\$0.00

## ATTACHMENTS

Document Type	Document Name	Date
Notarized Affidavit	Bunge ITEP Contract Affidavit-Signed.pdf	5/5/2022
Proof of Millage	Bunge ITEP Proof of Millage.pdf	5/5/2022
Baseline Calculation Worksheet	ITEP Baseline employment Worksheet-Signed.pdf	5/5/2022
Breakdown of Purchases	20220178-ITE Appl BOP.pdf	5/6/2022
Other	Bunge BL Calc Note 20220178-ITE.pdf	5/6/2022

## PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$15,000.00	5/6/2022	OPXVMSHBXJ	ach

## PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Peter	Belcastro	peter.belcastro@bunge.com	Bunge North America, Inc.	1391 Timberlake Manor Parkway , Chesterfield, MO, 63017	(314) 292- 2577	Business Signatory

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Jimmy	Leonard	led@advantous.com	Advantous Consulting, L.L.C.	440 N 3rd St Suite 900, Baton Rouge, LA, 70802	(225) 769-1818	Consultant
Jason	Spitzmiller	jason.spitzmiller@bunge.com	Bunge North America, Inc.	1391 Timberlake Manor Parkway , Chesterfield, MO, 63017	(636) 292-2767	Business
Kurt	Ohlau	kurt.ohlau@bunge.com	Bunge North America, Inc.	1391 Timberlake Parkway , Chesterfield, MO, 63017	(314) 452-2403	Business
Ben	Hartlein	ben.hartlein@bunge.com	Bunge North America, Inc.	1391 Timberlake Parkway , Chesterfield, MO, 63017	(419) 701-9341	Business

#### CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Assistant Controller

First Name: Peter

Last Name: Belcastro

Email Address: Peter.Belcastro@bunge.com

#### CERTIFICATION STATEMENT

☒ I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

#### FORM SIGNATURE

I, **Peter Belcastro**

, approve the above information.

Peter B. Clark